MoveBank

Fixed Interest Rate Lock Agreement

This form MUST be completed and returned with all fixed rate loan applications.

Name (borrower 1):

Name (borrower 2):

We have applied to MoveBank for a home loan as per the details below:

Loan Amount ($)

Loan Product

Fixed Interest Rate (%)

Fixed Term (number of years)

Fixed Rate Lock Request Date

We would like to proceed with our application as per our selection below (please check relevant box):

☐ **We would like the fixed rate detailed above locked in for a period of 60 days. Under this agreement we:**

- Acknowledge that the fixed interest rate applied to my loan will be the fixed rate advertised by MoveBank on the date MoveBank receives and accepts my Fixed Rate Lock Form (*fixed rate lock approval date*).
- Acknowledge that this fixed rate lock lasts 60 days from the *fixed rate lock approval date*.
- Acknowledge that if this loan has not settled within the 60-day fixed rate lock period, this rate will expire, and my loan will revert to the current advertised fixed rate for my selected product.

☐ **We have been offered the ability to lock our fixed rate for a period of 60 days from the fixed rate lock approval date. We have decided not to lock the fixed rate on our home loan, we:**

- Acknowledge that our fixed rate will fluctuate with MoveBank's fixed rate movements.
- Acknowledge that the fixed rate that will be applied to our loan will be the fixed rate that MoveBank have advertised on the day my loan is settled.

Borrower 1 Signature

Dated

Borrower 2 Signature

Dated

Important

- If MoveBank's advertised fixed rate for your selected term is lower on the day your loan settles than it was on the *fixed rate lock approval date*, we will apply the lower rate.
- The Fixed Rate Lock Fee is non-refundable and will not be refunded if a lower rate is applied, or if the fixed rate lock period expires prior to this loan being funded.